

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		665.439.979.052	600.569.825.513
I	Cash & Cash equivalents	110		1.610.524.167	1.636.192.317
1	Cash	111	V.01	1.610.524.167	1.636.192.317
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	34.300.500.000	23.900.500.000
1	Short-term investments	121		34.300.500.000	23.900.500.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		206.838.051.947	148.278.145.592
1	Trade accounts receivables	131		120.216.410.311	96.349.968.955
2	Prepayment to suppliers	132		81.573.393.351	49.673.630.218
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	8.489.905.226	5.337.632.855
6	Provision for short-term doubtful debts	139		(3.441.656.941)	(3.083.086.436)
IV	Inventories	140		416.959.357.441	421.012.123.935
1	Inventories	141	V.04	416.959.357.441	421.012.123.935
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		5.731.545.497	5.742.863.669
1	Short-term prepaid expenses	151		-	59.173.207
2	VAT deductible	152		5.172.267.940	4.760.375.670
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		559.277.557	923.314.792
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		146.396.699.320	154.291.887.848
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		143.855.837.427	151.366.219.342
1	Tangible fixed assets	221	V.08	70.890.486.117	78.460.962.552
	- Historical cost	222		136.983.250.302	140.494.529.445
	- Accumulated depreciation	223		(66.092.764.185)	(62.033.566.893)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	67.705.125.026	67.705.125.026
	- Historical cost	228		67.705.125.026	67.705.125.026
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	5.260.226.284	5.200.131.764
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		1.335.000.000	1.335.000.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	1.335.000.000	1.335.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		1.205.861.893	1.590.668.506
	1	Long-term prepaid expenses	261	V.14	897.882.097	1.282.688.710
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		307.979.796	307.979.796
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		811.836.678.372	754.861.713.361

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		655.534.591.608	598.041.258.487
I		Short-term liabilities	310		655.534.591.608	598.041.258.487
	1	Short-term borrowing	311	V.15	442.562.654.990	452.288.000.000
	2	Trade accounts payable	312		126.354.238.111	82.694.951.064
	3	Advances from customers	313		1.569.750.000	2.720.960.978
	4	Taxes and payable to state budget	314	V.16	910.916.499	577.020.796
	5	Payable to employees	315		1.475.082.381	1.545.982.862
	6	Payable expenses	316	V.17	34.789.666.001	14.193.281.564
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	47.591.847.282	42.830.623.298
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		280.436.344	1.190.437.925
II		Long-term liabilities	330		-	-
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		156.302.086.764	156.820.454.874
I		Capital sources and funds	410	V.22	156.302.086.764	156.820.454.874
	1	Paid-in capital	411		119.999.980.000	119.999.980.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		36.302.106.764	36.820.474.874
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		811.836.678.372	754.861.713.361

Ntaco Co.

INCOME STATEMENT
Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	123.474.023.724	146.394.573.291
2. Deductions	02		553.057.648	206.315.948
3. Net sales and services (10 = 01 - 02)	10		122.920.966.076	146.188.257.343
4. Cost of sales	11	VI.27	95.851.493.142	112.283.129.867
5. Gross profit (20= 10-11)	20		27.069.472.934	33.905.127.476
6. Financial income	21	VI.26	3.404.669.532	562.200.272
7. Financial expenses	22	VI.28	22.758.564.710	22.934.856.460
- In which: Interest expense	23		22.515.296.982	21.697.000.483
8. Selling expenses	24		1.637.724.586	5.655.562.116
9. General & administrative expenses	25		5.558.590.911	5.539.726.445
10. Net operating profit [30=20+(21-22)-(24+25)]	30		519.262.259	337.182.727
11. Other income	31		2.181.818.182	-
12. Other expenses	32		2.589.200.023	-
13. Other profit (40=31-32)	40		(407.381.841)	-
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		111.880.418	337.182.727
16. Current corporate income tax expenses	51	VI.30	34.091.809	64.754.655
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		77.788.609	272.428.072
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		77.788.609	272.428.072
19. EPS (VND/share)	70		6	23

Ntaco Co.

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		111.880.418	337.182.727
2	Adjustment in accounts				
	Fixed assets depreciation	02		5.236.106.412	5.309.857.345
	Provisions	03		358.570.505	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(2.979.057.600)	(51.532.663)
	Loan interest expenses	06		22.515.296.982	21.697.000.483
3	Operating profit before the changes of current capital	08		25.242.796.717	27.292.507.892
	Changes in accounts receivable	09		(55.624.145.895)	(19.388.145.462)
	Changes in inventories	10		4.052.766.494	(53.544.734.095)
	Changes in trade payables (interest payable, income tax payable)	11		443.979.820	61.564.249.532
	Changes in prepaid expenses	12		46.030.782.554	249.246.398
	Loan interest paid	13		(1.886.688.160)	(21.697.000.483)
	Corporate income tax paid	14		(81.111.326)	-
	Other receivables	15		-	-
	Other payables	16		-	(818.441.730)
	Net cash provided by (used in) operating activities	20		18.178.380.204	(6.342.317.948)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(314.924.520)	(500.203.655)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		2.181.818.182	-
3	Cash paid for lending or purchase debt tools of other companies	23		(10.400.000.000)	(80.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		54.402.994	51.532.663
	Net cash used in investing activities	30		(8.478.703.344)	(528.670.992)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		37.545.000.000	455.105.597.900
4	Cash paid to principal debt	34		(47.270.345.010)	(450.560.113.030)
5	Cash paid to financial lease debt	35		-	(1.374.589.582)
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		(9.725.345.010)	3.170.895.288
	Net cash during the period (50=20+30+40)	50		(25.668.150)	(3.700.093.652)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		1.636.192.317	7.134.841.496
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		1.610.524.167	3.434.747.844
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